

# SHORELINE REGIONAL PARK COMMUNITY FUND

## Statement of Revenues, Expenditures and Balances

	Audited Actual 2001-02	Adopted Budget 2002-03	Unaudited Actual 2002-03	Adopted Budget 2003-04
Revenues and Sources of Funds:				
Property Taxes	\$ 23,175,509	19,670,778	22,027,971	20,281,722
Investment Earnings	1,941,321	1,640,220	1,945,629	1,743,794
Rents and Leases	116,171	115,000	118,338	115,000
Other Revenues	56,009	15,000	118,120	15,000
Transfer from General Fund	45,776	0	0	0
Transfer from Parking District	79,516	0	0	0
Capital Projects Refunds	4,102,836	0	504,116	0
Total	<u>29,517,138</u>	<u>21,440,998</u>	<u>24,714,174</u>	<u>22,155,516</u>
Expenditures and Uses of Funds:				
Operations	1,989,433	2,489,249	2,152,826	2,657,657
Capital Projects	3,249,000	4,374,000	4,480,000	13,187,000
General Fund Administration	2,750,950	2,997,270	2,997,270	4,065,826
Principal - 1992 TA Refunding Bonds	1,060,000	0	0	0
Interest - 1992 TA Refunding Bonds	557,111	0	0	0
Principal - 1993 Tax Alloc Bonds	725,000	760,000	760,000	795,000
Interest - 1993 Tax Alloc Bonds	1,166,210	1,141,504	1,130,412	1,102,231
Principal - 1996 Tax Alloc Bonds	540,000	565,000	565,000	590,000
Interest - 1996 Tax Alloc Bonds	1,060,014	1,042,849	1,034,743	1,015,270
Principal - 2001 Tax Alloc Bonds	0	870,000	870,000	915,000
Interest - 2001 Tax Alloc Bonds	411,797	757,115	736,358	725,878
General Fund Loan Repayment	1,894,251	1,894,252	1,894,251	1,894,252
Bond Call	4,141,850	0	0	0
Self Insurance	20,969	29,960	29,418	35,893
Transfer to General Fund	8,092	0	0	0
Loan to Revitalization Authority	0	0	1,910,000	0
Transfer to Water Fund	0	0	0	16,165
Transfer to Equip Replace Res	23,331	59,924	59,924	51,761
Total	<u>19,598,008</u>	<u>16,981,123</u>	<u>18,620,202</u>	<u>27,051,933</u>
Revenues and Sources Over (Under)				
Expenditures and Uses	9,919,130	4,459,875	6,093,972	(4,896,417)
Beginning Balance, July 1	23,991,041	33,910,171	33,910,171	40,004,143
Ending Balance, June 30	<u>\$ 33,910,171</u>	<u>38,370,046</u>	<u>40,004,143</u>	<u>35,107,726</u>

Resolution 8184, February 10, 1969, endorsed a State Law to create the North Bayshore District. Subsequently, State Assembly Bill 1027 (1969), Chapter 1109 created the Community. Assessed values are as follows:

		<u>Total Assessed Value</u>	<u>Frozen Base</u>	<u>Tax Increment Value</u>
Actual	1997-98*	\$1,324,607,149	\$37,141,721	\$1,287,465,428
Actual	1998-99	\$1,435,642,561	\$37,141,721	\$1,398,500,840
Actual	1999-2000	\$1,554,285,946	\$37,141,721	\$1,517,144,225
Actual	2000-01*	\$1,921,454,024	\$33,888,148	\$1,887,565,876
Actual	2001-02	\$2,227,536,582	\$33,888,148	\$2,193,648,434
Unaudited	2002-03	\$2,079,768,722	\$33,888,148	\$2,045,880,574
Adopted	2003-04	\$2,003,163,729	\$33,888,148	\$1,969,275,581

The Community receives tax increment derived from the difference in the frozen base year value and the current year assessed value.

\*In Fiscal Years 1997-98 and 2000-01 the County made corrections to the frozen base.